

THE ASSOCIATION OF BRITISH THEATRE TECHNICIANS

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations, royalties and grants	3	16,957	16,957	14,000
Charitable activities	4	123,478	123,478	121,705
Other trading activities	5	754,101	754,101	673,939
Investments	6	12,620	12,620	12,476
Total income		<u>907,156</u>	<u>907,156</u>	<u>822,120</u>
Expenditure on:				
Non charitable trading activities	7	428,180	428,180	376,861
Charitable activities	8	333,219	333,219	328,704
Total expenditure		<u>761,399</u>	<u>761,399</u>	<u>705,565</u>
Net movement in funds		<u>145,757</u>	<u>145,757</u>	<u>116,555</u>
Reconciliation of funds:				
Total funds brought forward		513,427	513,427	396,872
Net movement in funds		145,757	145,757	116,555
Total funds carried forward		<u>659,184</u>	<u>659,184</u>	<u>513,427</u>

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 31 to 47 form part of these financial statements.

THE ASSOCIATION OF BRITISH THEATRE TECHNICIANS

(A Company Limited by Guarantee)
REGISTERED NUMBER: 1231725

CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	4,412	1,350
		<hr/>	<hr/>
		4,412	1,350
Current assets			
Stocks	14	906	885
Debtors	15	64,780	131,758
Cash at bank and in hand		840,107	611,074
		<hr/>	<hr/>
		905,793	743,717
Creditors: amounts falling due within one year	16	(251,021)	(231,640)
		<hr/>	<hr/>
Net current assets		654,772	512,077
		<hr/>	<hr/>
Total assets less current liabilities		659,184	513,427
		<hr/>	<hr/>
Net assets excluding pension asset		659,184	513,427
		<hr/>	<hr/>
Total net assets		<u>659,184</u>	<u>513,427</u>
Charity funds			
Unrestricted funds	17	659,184	513,427
		<hr/>	<hr/>
Total funds		<u>659,184</u>	<u>513,427</u>

The Association was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006. The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



David Evans
Trustee

Date: 18th June 2026

The notes on pages 31 to 47 form part of these financial statements.

THE ASSOCIATION OF BRITISH THEATRE TECHNICIANS

(A Company Limited by Guarantee)

REGISTERED NUMBER: 1231725

ASSOCIATION BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	4,412	1,350
Investments	13	22	22
		<hr/>	<hr/>
		4,434	1,372
Current assets			
Debtors	15	437,002	420,084
Cash at bank and in hand		427,032	312,577
		<hr/>	<hr/>
		864,034	732,661
Creditors: amounts falling due within one year	16	(82,012)	(95,519)
		<hr/>	<hr/>
Net current assets		782,044	637,142
		<hr/>	<hr/>
Total net assets		<u>786,455</u>	<u>638,514</u>
Charity funds			
Unrestricted funds		786,455	638,514
		<hr/>	<hr/>
Total funds		<u>786,455</u>	<u>638,514</u>

The Association's net movement in funds for the year was £147,941 (2024: £117,005).

The Association was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006. The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small company's regime.

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THE ASSOCIATION OF BRITISH THEATRE TECHNICIANS

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CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Net movement in funds	145,757	116,555	147,941	117,005
Add back depreciation	1,381	1,090	1,381	1,090
Deduct interest income to be shown in investing activities	(12,620)	(12,476)	(7,618)	(5,808)
Decrease / (increase) in stock	(21)	639		-
Decrease / (increase) in debtors	40,063	(72,990)	(16,918)	1,731
Increase / (decrease) in creditors	46,296	24,568	(13,506)	21,459
Cash generated from / (used) in operating activities	<u>220,856</u>	<u>57,386</u>	<u>111,280</u>	<u>135,477</u>
Cashflows from investing activities				
Interest income	12,620	12,476	7,618	5,808
Purchase of tangible fixed assets	(4,443)	(815)	(4,443)	(815)
Cash (used in) / generated from investing activities	<u>8,177</u>	<u>11,661</u>	<u>3,175</u>	<u>4,993</u>
Increase / decrease in cash and cash equivalents in the year	229,033	69,047	114,455	140,470
Cash and cash equivalents in the beginning of the year	611,074	542,027	312,577	172,107
Total cash and cash equivalents at the end of the year	<u>840,107</u>	<u>611,074</u>	<u>427,032</u>	<u>312,577</u>
	At 1 January		At 31 December	
	2025	Cashflow for	2025	
	£	the year	£	
Analysis of net debt		£		
Cash at bank and in hand	<u>611,074</u>	<u>229,033</u>	<u>840,107</u>	

THE ASSOCIATION OF BRITISH THEATRE TECHNICIANS

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The Association of British Theatre Technicians is a charitable company limited by guarantee and is registered with the Charity Commission (Charity Registered Number: 282069) and the Registrar of Companies (Company Registration Number: 1231725) in England and Wales.

In the event of the Group being wound up, the liability in respect of the guarantee is limited to £1 per Member of the Group.

The address of the registered office is given in the Group information on page 1 of these financial statements.

The nature of the Group's operations and principal activities are detailed within the Trustees Report.

The financial statements are presented in £ sterling, rounded to the nearest £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Association of British Theatre Technicians meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements have been presented in sterling, which is also the functional currency of the Group and are rounded to the nearest pound.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Association and its subsidiary undertaking. The results of the subsidiary are consolidated on a line-by-line basis.

The Statement of Financial Activities dealt with in the accounts of the Charity showed a surplus of £117,005 (2023: £150,302 surplus)

The Association has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going Concern

The financial statements have been prepared on a going concern basis. The Trustees have considered relevant information, including budgets and cash flow projections together with the impact of subsequent events, in making their assessment.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2.3	Income
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All income is recognised once the Association has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Association has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Association, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

All income is recognised once the Association has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated Statement of Financial Activities as the related expenditure is incurred.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Association is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Association is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	25% - 33% straight line
Website development	33% straight line

2.9 Investments

The investments in trading subsidiaries are valued at cost less provision for impairment.

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE ASSOCIATION OF BRITISH THEATRE TECHNICIANS

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Association anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.14 Financial instruments

The Group only holds basic financial instruments. The financial assets and financial liabilities of the Group are as follows:

Debtors - trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 15. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Liabilities - trade creditors, accruals and other creditors will be classified as financial instruments, and are measured at amortised cost as detailed in Note 16. Taxation and social security are not included in the financial instrument disclosure. Deferred income is not deemed to be a financial liability, as in the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instruments.

2.15 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Investment income, gains and losses are allocated to the appropriate fund.

THE ASSOCIATION OF BRITISH THEATRE TECHNICIANS

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	16,298	16,298
Royalties	659	659
	<u>16,957</u>	<u>16,957</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	13,702	13,702
Royalties	298	298
	<u>14,000</u>	<u>14,000</u>

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Subscriptions	<u>123,478</u>	<u>123,478</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Subscriptions	<u>121,705</u>	<u>121,705</u>

THE ASSOCIATION OF BRITISH THEATRE TECHNICIANS

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

5. Income from other trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Unrestricted & total funds 2024 £</i>
Income from fundraising events			
Fundraising	8,002	8,002	8,000
Income from non charitable trading activities			
Trading subsidiary income	746,099	746,099	665,939
Total income from other trading activities	754,101	754,101	673,939

6. Investment income

	Unrestrict ed funds 2025 £	Total funds 2025 £	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Interest receivable	12,620	12,620	12,476	12,476
	<u>12,620</u>	<u>12,620</u>	<u>12,476</u>	<u>12,476</u>

7. Expenditure on non charitable trading activities

	Unrestrict ed funds 2025 £	Total funds 2025 £	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Cost of sales	422,565	422,565	368,999	368,999
Administration expenses	<u>5,615</u>	<u>5,615</u>	<u>7,862</u>	<u>7,862</u>
	<u>428,180</u>	<u>428,180</u>	<u>376,861</u>	<u>376,861</u>

THE ASSOCIATION OF BRITISH THEATRE TECHNICIANS

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total funds 2025 £	Unrestricted funds 2024 £	Total funds 2024 £
Members' services	333,219	333,219	328,704	328,704
	<u>333,219</u>	<u>333,219</u>	<u>328,704</u>	<u>328,704</u>

9. Analysis of expenditure by activity

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Members' services	<u>3,361</u>	<u>6,000</u>	<u>323,858</u>	<u>333,219</u>
	<i>Activities undertaken directly 2024 £</i>	<i>Grant funding of activities 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Members' services	<u>2,970</u>	=	<u>325,734</u>	<u>328,704</u>

THE ASSOCIATION OF BRITISH THEATRE TECHNICIANS

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

9. Analysis of expenditure by activity (continued)

Analysis of support costs

	Unrestricted funds 2025 £	Total funds 2025 £
Staff costs	221,772	221,772
Recruitment	205	205
Depreciation	1,381	1,381
Insurance	3,567	3,567
Events and meetings	23,379	23,379
Independent examiner's remuneration	5,819	5,819
Bank charges	3,832	3,832
Printing, postage and stationery	1,675	1,675
Telephone	3,361	3,361
Advertising and publicity	6,273	6,273
Website – annual costs and maintenance	6,432	6,432
IT support	24,517	24,517
Archive and storage	8,449	8,449
General expenses	905	905
Other staff costs	10,831	10,831
	<u>323,858</u>	<u>323,858</u>
	Unrestricted funds 2024 £	Total funds 2024 £
Staff costs	217,919	217,919
Recruitment	8,115	8,115
Depreciation	1,090	1,090
Office equipment rental	2,289	2,289
Insurance	3,268	3,268
Events and meetings	21,639	21,639
Independent examiner's remuneration	6,937	6,937
Bank charges	3,141	3,141
Printing, postage and stationery	5,483	5,483
Telephone	5,169	5,169
Advertising and publicity	4,813	4,813
Publications	10,000	10,000
Website – annual costs and maintenance	6,164	6,164
IT support	20,704	20,704
Archive and storage	2,182	2,182
General expenses	2,539	2,539
Other staff costs	3,676	3,676
	<u>325,734</u>	<u>325,734</u>

THE ASSOCIATION OF BRITISH THEATRE TECHNICIANS

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

10. Staff costs

	Group 2025 £	<i>Group 2024 £</i>	Association 2025 £	<i>Association 2024 £</i>
Wages and salaries	201,120	195,905	201,120	195,905
Social security costs	15,587	17,014	15,587	17,014
Pension costs	5,065	5,000	5,065	5,000
	<u>221,772</u>	<u>217,919</u>	<u>221,772</u>	<u>217,919</u>

The average number of persons employed by the Association during the year was as follows:

	Group 2025 No.	<i>Group 2024 No.</i>	Association 2025 No.	<i>Association 2024 No.</i>
Management	1	1	1	1
Office and administration	3	3	3	3
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	<i>Group 2024 No.</i>
In the band £80,001 - £90,000	1	-

The Key Management Personnel of the Group comprise the Trustees and the Chief Executive Officer. The total employee benefits (including employer's national insurance and employer's pension contributions) of the Key Management Personnel of the Group were £82,945 (2024: £92,379). In 2024 this was made up of the total cost of two individuals covering the role of Chief Executive Officer, for different parts of the year.

THE ASSOCIATION OF BRITISH THEATRE TECHNICIANS

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

11. Trustees' remuneration and expenses

During the year Trustees received fees, on a commercial basis, from Theatrical Trading Limited as follows:

- one former Trustee, in respect of the provision of training services, totalling £4,312 (2024: 1 Trustee, totalling £6,158)
- one Trustee in respect of the provision of editorial services for Sightline, totalling £7,500 (2024: 1 Trustee totalling £2,070).

There are no outstanding balances at 31 December 2025 in respect of these transactions. The Trustees (with the relevant Trustees abstaining from involvement in the discussions and decisions thereto) were satisfied that these arrangements were in the best interest of the group.

During the year ended 31 December 2025, Trustee expenses of £2,599 have been incurred in respect of travel related costs (2024: £805).

THE ASSOCIATION OF BRITISH THEATRE TECHNICIANS

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

12. Tangible fixed assets

Group and Association

	Office equipment £	Website development £	Total £
Cost or valuation			
At 1 January 2025	4,743	37,730	42,473
Additions	4,443	-	4,443
At 31 December 2025	<u>9,186</u>	<u>37,730</u>	<u>46,916</u>
Depreciation			
At 1 January 2025	3,393	37,730	41,123
Charge for the year	1,381	-	1,381
At 31 December 2025	<u>4,774</u>	<u>37,730</u>	<u>42,504</u>
Net book value			
At 31 December 2025	<u>4,412</u>	<u>-</u>	<u>4,412</u>
At 31 December 2024	<u>1,350</u>	<u>-</u>	<u>1,350</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

13. Fixed asset investments

Association	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2025 and 31 December 2025	<u>22</u>
Net book value	
At 31 December 2025	<u>22</u>
At 31 December 2024	<u>22</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

13. Fixed asset investments (continued)

Principal subsidiaries

The following were subsidiary undertakings of the Association:

Names	Company number	Registered office or principal place of business	Holding	Included in consolidation
Theatrical Events Limited	04313249	6th Floor, 2 London Wall Place, London, EC2Y 5AU	100%	Yes
Theatrical Trading Limited	01946041	6th Floor, 2 London Wall Place, London, EC2Y 5AU	100%	Yes

The wholly owned trading subsidiaries, Theatrical Trading Limited and Theatrical Events Limited, both incorporated in the United Kingdom, pay taxable profits to the Association by a dividend. Theatrical Trading Limited provides trade fairs, training and publications for the theatrical industry and Theatrical Events Limited provides international conferences for theatrical technicians and the publication of industry books. A summary of the trading results is shown below. The Association holds 2 shares of £1 each in its wholly owned trading subsidiary company, Theatrical Trading Limited, and 2 shares of £10 each in its other wholly owned subsidiary company, Theatrical Events Limited. These are the only shares allotted, called up and fully paid.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

The financial results of the subsidiaries for the year were:

Names	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
Theatrical Events Limited	1,000	3,184	(2,184)	(127,252)
Theatrical Trading Limited	750,101	428,081	322,020	-

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

14. Stocks

	Group 2025 £	<i>Group</i> <i>2024</i> <i>£</i>
Finished goods and goods for resale	<u>906</u>	<u>885</u>

15. Debtors

	Group 2025 £	<i>Group</i> <i>2024</i> <i>£</i>	Association 2025 £	<i>Association</i> <i>2024</i> <i>£</i>
Due within one year				
Trade debtors	41,075	46,837	7,700	7,700
Amounts owed by group undertakings	-	-	400,991	400,991
Other debtors	23	10,887	5,253	5,253
Prepayments and accrued income	23,682	74,034	6,140	6,140
	<u>64,780</u>	<u>131,758</u>	<u>420,084</u>	<u>420,084</u>

16. Creditors: Amounts falling due within one year

	Group 2025 £	<i>Group</i> <i>2024</i> <i>£</i>	Association 2025 £	<i>Association</i> <i>2024</i> <i>£</i>
Trade creditors	3,384	7,422	553	4,928
Other taxation and social security	11,183	5,924	8,872	5,925
Other creditors	12,500	12,500	12,500	12,500
Accruals and deferred income	223,954	205,794	60,087	72,166
	<u>251,021</u>	<u>231,640</u>	<u>82,012</u>	<u>95,519</u>

THE ASSOCIATION OF BRITISH THEATRE TECHNICIANS

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	Group 2025 £	Group 2024 £	Association 2025 £	Association 2024 £
Deferred income at 1 January 2025	152,820	123,678	40,960	22,631
Resources deferred during the year	156,599	152,820	30,317	40,960
Amounts released from previous periods	(152,820)	(123,678)	(40,960)	(22,631)
	<u>156,599</u>	<u>152,820</u>	<u>30,317</u>	<u>40,960</u>

The total deferred income at 31 December 2025 of £156,599 (2024 - £152,820) is all payable within one year (2024 - £152,820). The deferred income at the year-end related to subscription, training and Theatre Show income received in the year ended 31 December 2025 which related to future periods.

17. Statement of unrestricted funds – current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 December 2025 £
Designated funds					
Contingency fund	150,000	-	-	-	150,000
Technical Access Passport	5,000		(1,537)	1,537	5,000
Publication fund	20,000	9,818	(23,808)	13,990	20,000
Training fund	20,000	180,949	(155,385)	(25,564)	20,000
	<u>195,000</u>	<u>190,767</u>	<u>(180,730)</u>	<u>(10,037)</u>	<u>195,000</u>
General funds					
General Funds	<u>318,427</u>	<u>716,389</u>	<u>(580,669)</u>	<u>10,037</u>	<u>464,184</u>
Total Unrestricted funds	<u>513,427</u>	<u>907,156</u>	<u>(761,399)</u>	<u>-</u>	<u>659,184</u>

The transfer of £10,037 from Designated funds to General funds represents funding for expenses initially met through the General fund but applicable to the Designated funds.

Transfers between Designated funds reflect the decisions of the Trustees relating to the requirements of the Designated funds.

THE ASSOCIATION OF BRITISH THEATRE TECHNICIANS

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of unrestricted funds - prior year

	<i>Balance at 1 January 2024</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/(out)</i>	<i>Balance at 31 December 2024</i>
	£	£	£	£	£
Designated funds					
Contingency fund	150,000	-	-		150,000
Tap This fund	5,000	-	(1,537)	1,537	5,000
Publication fund	20,000	15,347	(47,254)	31,907	20,000
Training fund	20,000	145,297	(111,483)	(33,814)	20,000
	<u>195,000</u>	<u>160,644</u>	<u>(160,274)</u>	<u>(370)</u>	<u>195,000</u>
General funds					
General Funds	<u>201,872</u>	<u>661,476</u>	<u>(545,291)</u>	<u>370</u>	<u>318,427</u>
Total Unrestricted funds	<u><u>396,872</u></u>	<u><u>822,120</u></u>	<u><u>(705,565)</u></u>	<u><u>-</u></u>	<u><u>513,427</u></u>

18. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £5,065 (2024 - £5,000). £1,476 (2024 - £1,095) was payable to the fund at the balance sheet date and is included in creditors.